

0% Capital Gain Tax

We want to alert you to an exciting new tax-savings strategy that comes into effect for 2008. The law provides a zero percent tax rate for certain types of income received by eligible taxpayers creating an opportunity to pay no tax on a portion of your income. The availability of this tax break may extend beyond 2008, but there are no guarantees.

The zero percent rate applies to most long-term capital gains (i.e., gain from selling something such as stock that you have held for more than a year) and qualified dividend income (generally dividends from U.S. corporations). Qualifying for the favorable rate is very fact specific; the key is to understand the rules and the options that are available to improve the chances of qualifying.

A tax projection is the best way to determine your current tax situation and to create a course of action for the remainder of the year. We would be glad to assist you in this matter.